

# Financial Aid 2022-23

## Quick Award Information for Continuing JD Law Students

<b>Offer Letter &amp; Conditions of Award</b>	<ol style="list-style-type: none"><li>1. Review and accept offer on Financial Aid Self-Service (<a href="#">mySeattleU</a>) and sign and date electronically.</li><li>2. Notify SFS of any revisions or changes in summer enrollment, enrollment status, credits, outside aid (e.g. employer reimbursements, AmeriCorps, outside scholarships).</li><li>3. If you did not sign an Offer Letter last year, complete the <a href="#">Master Conditions of Award</a>.</li></ol>
<b>Origination Fee Update</b>	Direct Stafford Loan: 1.057%                      Direct Grad PLUS: 4.228% <i>Loan origination fees change annually (October 1).</i>
<b>Direct Stafford Loan Promissory Note</b>	<ol style="list-style-type: none"><li>1. If you want to lower the amount of your Stafford loan, please indicate this in your financial aid Self-Service portal.</li><li>2. If you received Stafford loan last year at SU School of Law, you are not required to complete another Master Promissory Note.</li><li>3. If you have <b>not</b> received Stafford loans before, you are required to complete a Master Promissory Note <i>and</i> Entrance Counseling at <a href="#">studentaid.gov</a>.</li><li>4. Complete the Annual Student Loan Acknowledgement on <a href="#">studentaid.gov</a>. This is required every year that you will borrow federal student loans.</li></ol>
<b>Alternative Loans</b> (federal Grad PLUS or private lenders)	<p><i>These loans require a credit check, and you must complete a promissory note. Please see your award letter for amount eligibility or contact us.</i></p> <p><i>Grad PLUS Loan:</i></p> <ul style="list-style-type: none"><li>- Apply every year at <a href="#">studentaid.gov</a>. See <a href="#">Application Steps 2022-2023</a>.</li><li>- Origination fee is deducted from the requested loan amount. <b>If you want the fee added to the loan balance to net the requested amount, you must email <a href="mailto:lawfa@seattleu.edu">lawfa@seattleu.edu</a> at the time of application for this to transpire!</b></li><li>- Grad PLUS loans are eligible for income-based repayment plans, federal public interest loan forgiveness, and consolidation with Stafford loans.</li></ul> <p><i>Private Loans:</i></p> <ul style="list-style-type: none"><li>- Private loans are <b>not</b> eligible for the federal public interest loan forgiveness program, income driven repayment plans, including other federal repayment options, federal deferment and forbearance options, or consolidation with Stafford loans.</li><li>- See <a href="#">Private Loan Lender Information</a> for lenders our law students have used in the past.</li></ul>

