

2026-2027 Graduate PLUS Loan Steps

*Legacy Borrowers**, apply *after* April 1st, 2026. Login with your FSA ID

The Graduate PLUS Loan (discontinued as of July 1, 2026) must be requested and originated prior to the end of the academic year (or the last term enrolled) per federal regulations. Requests made at the end of the academic year may not be able to be processed due to time limits.

What is Legacy Status?*

If a student borrower has a Federal Direct Loan (unsubsidized or Grad PLUS) disbursed before July 1, 2026, while enrolled in the same program of study, the borrower can continue to borrow for 3 academic years or the remainder of their expected time to credential, whichever is less.

Go to studentaid.gov

1. Under the "Grants and Loans" tab, select "PLUS Loans: Grad PLUS and Parent PLUS". Make sure any freezes on your credit have been removed.

2. The Award Year will be **2026-2027** (typically the loan period is **Aug 2026 to May 2027**)

3. Loan Amount: refer to the "**Alternative Loan Eligibility**" line on your Financial Aid Offer Letter. On the Grad PLUS application, select "max" or specify an amount. Have a unique situation? Reach out to lawfa@seattleu.edu to schedule a meeting with a financial aid counselor.

Remember to carefully calculate how much funding you need for the academic year. You may increase or reduce the amount later, prior to disbursement. The total amount requested will be divided equally between Fall and Spring semesters. If you need an additional amount for books/livings expenses, or are starting during Summer Term, please send an email to lawfa@seattleu.edu letting us know.

First time borrower? Complete the following at studentaid.gov

- Graduate PLUS Master Promissory Note (MPN)
- Graduate PLUS Entrance Counseling

Loan Origination Fee: 4.228%

This percentage is deducted from every disbursement. If you want this origination fee added to the net amount of your loan request, send an email to lawfa@seattleu.edu.

Endorser required or successful appeal?

You and your endorser will need to complete PLUS Counseling (a separate and additional requirement to Grad PLUS Entrance Counseling. See [studentaid.gov/PLUS Counseling](https://studentaid.gov/PLUS-Counseling) for details).

A new MPN and PLUS Counseling must be completed each year:

- if a request for supplemental PLUS loan requires an endorser
- if a new credit check is run by Direct Loans and the loan requires an endorser or is approved on appeal