

Financial Aid 2021-22

Quick Award Information for Continuing MLS Law Students

Offer Letter & Conditions of Award	<ol style="list-style-type: none">1. Review and accept award on Financial Aid Self-Service (mySeattleU) and sign and date electronically.2. Notify SFS of any revisions or changes in summer enrollment, enrollment status, credits, outside aid (e.g. employer reimbursements, AmeriCorps, outside scholarships).3. If you did not sign an Offer Letter last year, complete the Master Conditions of Award.
Origination Fee Update	Direct Stafford Loan: 1.057% Direct Grad PLUS: 4.228% <i>Loan origination fees change annually (October 1).</i>
Direct Stafford Loan Promissory Note	<ol style="list-style-type: none">1. If you want to lower the amount of your Stafford loan, please indicate this on your financial aid Self-Service portal.2. If you received Stafford loan last year at SU School of Law, you are not required to complete another Master Promissory Note.3. If you have not received Stafford loans before, you are required to complete a Master Promissory Note <i>and</i> Entrance Counseling at studentaid.gov.4. Complete the Annual Student Loan Acknowledgement on studentaid.gov. This is required every year that you will borrow federal student loans.
Alternative Loans (federal Grad PLUS or private lenders)	<p><i>These loans require a credit check, and you must complete a promissory note. Please see your offer letter for amount eligibility or contact us.</i></p> <p><i>Grad PLUS Loan:</i></p> <ul style="list-style-type: none">- Apply every year at studentaid.gov. See Application Steps 2021-2022.- Origination fee is deducted from the requested loan amount. If you want the fee added to the loan balance to net the requested amount, you must email lawfa@seattleu.edu at the time of application for this to transpire!- Grad PLUS loans are eligible for income-based repayment plans, federal public interest loan forgiveness, and consolidation with Stafford loans. <p><i>Private Loans:</i></p> <ul style="list-style-type: none">- Private loans are not eligible for the federal public interest loan forgiveness program, income driven repayment plans, including other federal repayment options, federal deferment and forbearance options, or consolidation with Stafford loans.- See law.seattleu.edu/x1270.xml for lenders our law students have used in the past.

