

Financial Aid 2020-21

Quick Award Information for Continuing MLS Law Students

Award Letter & Conditions of Award	<ol style="list-style-type: none">1. Review and accept award on Financial Aid Self-Service (suonline.seattleu.edu) and sign and date electronically.<ul style="list-style-type: none">▪ Or print, accept/reject, sign, date and return PDF attached to email.2. Notify SFS of any revisions or changes in summer enrollment, enrollment status, credits, outside aid (e.g. employer reimbursements, AmeriCorps, outside scholarships).3. If you did not sign an Award Letter last year, complete the Master Conditions of Award.
Origination Fee Update	Direct Stafford Loan: 1.059% Direct Grad PLUS: 4.236% <i>Loan origination fees change annually (October 1).</i>
Direct Stafford Loan Promissory Note	<ol style="list-style-type: none">1. If you want to lower the amount of your Stafford loan, please indicate this on your Award Letter or SU Online Self-Service portal.2. If you received Stafford loan last year at SU School of Law, you are not required to complete another Master Promissory Note.3. If you have not received Stafford loans before, you are required to complete a Master Promissory Note <i>and</i> Entrance Counseling at studentaid.gov.
Alternative Loans (federal Grad PLUS or private lenders)	<p><i>These loans require a credit check, and you must complete a promissory note. Please see your award letter for amount eligibility, or contact us.</i></p> <p><i>Grad PLUS Loan:</i></p> <ul style="list-style-type: none">- Apply every year at studentaid.gov. See Application Steps 2020-2021.- Origination fee is deducted from the requested loan amount. If you want the fee added to the loan balance to net the requested amount, you must email lawfa@seattleu.edu at the time of application for this to transpire!- Grad PLUS loans are eligible for income-based repayment plans, federal public interest loan forgiveness, and consolidation with Stafford loans. <p><i>Private Loans:</i></p> <ul style="list-style-type: none">- Private loans are not eligible for the federal public interest loan forgiveness program, income driven repayment plans, including other federal repayment options, federal deferment and forbearance options, or consolidation with Stafford loans.- See law.seattleu.edu/x1270.xml for lenders our law students have used in the past.

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Credits	To be eligible for student loans: <ul style="list-style-type: none">- Summer: minimum of 3 credits- Fall/Spring: minimum of 5 credits <p><i>Remember: completing fewer than 5 credits for fall or spring creates unsatisfactory academic progress, and thus has serious financial aid implications.</i></p>
Tuition	Summer: \$1084/credit Fall/Spring: \$1126/credit Financial aid pays all institutional charges first.
Computers	<ul style="list-style-type: none">- Expense of a laptop computer up to \$1350 may be added to your student budget (one time only, and not allowed during the last semester of enrollment).- Submit receipt and proof of payment under your name to SFS.- For computer specs, see Technology Department.
Scholarships	<p>At-entry scholarships:</p> <ul style="list-style-type: none">- Renewal is presumed and <i>tentatively</i> reflected on your award letter until the final class rank is determined later in the summer.- See Understanding Your Financial Aid brochure. <p>Outside scholarships:</p> <ul style="list-style-type: none">- You are required to let SFS know of any outside scholarships you have been awarded. It will be included in your financial aid package.- Check outside scholarships for opportunities throughout the year.
Ongoing Info	Financial Aid info and deadline alerts: <ul style="list-style-type: none">- Notices in the PR & docket- Student Financial Services website (Important Notes)