

# Financial Aid 2020-21

## Quick Award Information for Continuing MLS Online Law Students

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| <b>Award Letter &amp; Conditions of Award</b>                      | <ol style="list-style-type: none"><li>1. Review and accept award on Financial Aid Self-Service (<a href="http://suonline.seattleu.edu">suonline.seattleu.edu</a>) and sign and date electronically.<ul style="list-style-type: none"><li>▪ Or print, accept/reject, sign, date and return PDF attached to email.</li></ul></li><li>2. Notify SFS of any revisions or changes in summer enrollment, enrollment status, credits, outside aid (e.g. employer reimbursements, AmeriCorps, outside scholarships).</li><li>3. If you did not sign an Award Letter last year, complete the <a href="#">Master Conditions of Award</a>.</li></ol>   |
| <b>Origination Fee Update</b>                                      | Direct Stafford Loan: 1.059%                      Direct Grad PLUS: 4.236%<br><i>Loan origination fees change annually (October 1).</i>   |
| <b>Direct Stafford Loan Promissory Note</b>                        | <ol style="list-style-type: none"><li>1. If you want to lower the amount of your Stafford loan, please indicate this on your Award Letter or SU Online Self-Service portal.</li><li>2. If you received Stafford loan last year at SU School of Law, you are not required to complete another Master Promissory Note.</li><li>3. If you have <b>not</b> received Stafford loans before, you are required to complete a Master Promissory Note <i>and</i> Entrance Counseling at <a href="http://studentaid.gov">studentaid.gov</a>.</li></ol>  |
| <b>Alternative Loans</b><br>(federal Grad PLUS or private lenders) | <p><i>These loans require a credit check, and you must complete a promissory note. Please see your award letter for amount eligibility or contact us.</i></p> <p><i>Grad PLUS Loan:</i></p> <ul style="list-style-type: none"><li>- Apply every year at <a href="http://studentaid.gov">studentaid.gov</a>. See <a href="#">Application Steps 2020-2021</a>.</li><li>- Origination fee is deducted from the requested loan amount. <b>If you want the fee added to the loan balance to net the requested amount, you must email <a href="mailto:lawfa@seattleu.edu">lawfa@seattleu.edu</a> at the time of application for this to transpire!</b></li><li>- Grad PLUS loans are eligible for income-based repayment plans, federal public interest loan forgiveness, and consolidation with Stafford loans.</li></ul> <p><i>Private Loans:</i></p> <ul style="list-style-type: none"><li>- Private loans are <b>not</b> eligible for the federal public interest loan forgiveness program, income driven repayment plans, including other federal repayment options, federal deferment and forbearance options, or consolidation with Stafford loans.</li><li>- See <a href="http://law.seattleu.edu/x1270.xml">law.seattleu.edu/x1270.xml</a> for lenders our law students have used in the past.</li></ul> |

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| <b>Credits</b>      | To be eligible for student loans: <ul style="list-style-type: none"><li>- Summer: minimum of 3 credits</li><li>- Fall/Spring: minimum of 5 credits</li></ul> <p><i>Remember: completing fewer than 5 credits for fall or spring creates unsatisfactory academic progress, and thus has serious financial aid implications.</i></p>   |
| <b>Tuition</b>      | Summer: \$1200/credit                      Fall/Spring: \$1247/credit<br>Financial aid pays all institutional charges first.   |
| <b>Computers</b>    | <ul style="list-style-type: none"><li>- Expense of a laptop computer up to \$1350 may be added to your student budget (one time only, and not allowed during the last semester of enrollment).</li><li>- Submit receipt and proof of payment under your name to SFS.</li><li>- For computer specs, see <a href="#">Technology Department</a>.</li></ul>  |
| <b>Scholarships</b> | <p><b>At-entry scholarships:</b></p> <ul style="list-style-type: none"><li>- Renewal is presumed and <i>tentatively</i> reflected on your award letter until the final class rank is determined later in the summer.</li><li>- See <a href="#">Understanding Your Financial Aid</a> brochure.</li></ul> <p><b>Outside scholarships:</b></p> <ul style="list-style-type: none"><li>- You are required to let SFS know of any outside scholarships you have been awarded. It will be included in your financial aid package.</li><li>- Check <a href="#">outside scholarships</a> for opportunities throughout the year.</li></ul> |
| <b>Ongoing Info</b> | Financial Aid info and deadline alerts: <ul style="list-style-type: none"><li>- Notices in the PR &amp; docket</li><li>- Student Financial Services website (<a href="#">Important Notes</a>)</li></ul>  |