



2010-11 FEDERAL DIRECT GRADUATE PROFESSIONAL PLUS LOAN PROGRAM INSTRUCTIONS

Dear Law Student:

To apply for the credit-based Federal Direct Graduate Professional PLUS Loan (Grad PLUS), if you have not previously done so, you must complete the Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov (school code 003790). If you decide to supplement your aid offer with the Grad PLUS, **read these Grad PLUS Instructions and complete, sign and return the enclosed Grad PLUS Request Form to Student Financial Services.** Please submit this form a minimum of one month before the end of the term you hope to receive the Grad PLUS as the loan process must be initiated during the loan period.

Please note that Direct Loans require students to be continuously enrolled at least half-time for the duration of the loan. Half-time enrollment is 6 credits fall or spring terms (note - if you take fewer than 8 credits it will affect satisfactory academic progress and, therefore, has serious financial aid implications for future terms). Students must meet all other federal eligibility requirements to qualify for these loans. There is a six month deferment available after graduation or dropping below half-time enrollment. The interest rate is fixed at 7.9% and accrual begins at disbursement. For more information on the Grad PLUS, please see the enclosed Question and Answer sheet or Student Financial Services.

Instructions for completing the Grad PLUS Loan Request Form – you must complete it every year!

1. Complete all items including your Social Security Number.
2. Sign and date the Request Form. This federal loan requires a credit check. Signing this form authorizes the U.S. Department of Education to conduct a credit check to verify that you are eligible for this loan.
3. After completing the request form and returning it to Student Financial Services you will be required to complete a Master Promissory Note (MPN) with the U.S. Department of Education. Please complete the Grad PLUS MPN at <https://dlenote.ed.gov>. Click on **‘Complete New MPN for Student Loans’** and then choose **Graduate PLUS** from the MPN Type Selection screen and follow the directions. You will need to have your U.S. Department of Education PIN (www.pin.ed.gov). **You must complete a Grad PLUS Request Form for each academic year** you want the loan but you will not need to complete another Grad PLUS MPN if you borrow in successive years. You will need to complete another MPN after 10 years.
4. If you are a new Graduate PLUS loan borrower, you will need to complete the Graduate PLUS Loan Entrance Counseling Session online at www.dl.ed.gov. Click on **“Entrance Counseling”** and then on **“PLUS” or “Combination – Stafford and PLUS Loans”** and follow the steps to complete the entrance counseling session.
5. Please be advised that eligibility for a Grad PLUS is based on creditworthiness. Completing the Grad PLUS Request Form authorizes the U.S. Department of Education to access your credit history. You may be offered the option of an endorser (co-signer). If you choose this option, **notify our office to keep the loan active.** Note: You will have to sign another MPN to match up with the endorser loan.

Thank you for your prompt response. If you have any questions, please feel free to contact our office.

SCHOOL of LAW STUDENT FINANCIAL SERVICES



**2010-11 FEDERAL DIRECT GRADUATE PROFESSIONAL PLUS LOAN
REQUEST FORM**

This Request Form must be completed to apply for a Federal Direct Graduate Professional PLUS Loan (Grad PLUS).

To apply for the Grad PLUS, you must read the attached Instructions and complete this Request Form. By submitting this form, you are authorizing the U.S. Department of Education to perform a credit check.

1. Student Name: _____
PRINT Last First Middle Initial

2. Social Security Number: _____ - _____ - _____ Student ID Number: _____

3. Address: _____
Street Address

City State Zip Code

4. Telephone Number(s): (_____) _____ H; (_____) _____ Cell; (_____) _____ W

5. Birth Date: _____ / _____ / _____
Month Date Year

6. Grad PLUS Requested Loan Amount: \$ _____ Check this box if you want the 2.5% loan origination fee added to the requested loan amount (there is a 4% origination fee with a 1.5% repayment incentive offered upfront); if you do not check the box, the 2.5% fee will be deducted from the actual requested loan amount indicated above. The loan amount will be divided equally between fall and spring terms (to check for summer eligibility, contact our office). Note: At least half-time enrollment is required. There is a six month deferment option before repayment begins.

7. I authorize Seattle University to apply Grad PLUS proceeds to pay all account charges during the academic year 2010-11. If I authorize this loan to pay only tuition and fees and institutional room and board charges, I have indicated this by providing a statement on this form.

8. The information on this form is true and complete to the best of my knowledge. I have read the information on both the Instruction Form and the Request Form. I understand and agree to the policies and procedures of this federal loan program at Seattle University School of Law and I authorize the U.S. Department of Education to initiate a credit check as part of my application process.

Signature: _____ Date: _____

Return this form to Student Financial Services.